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PROPERTIES SDH BHD

PRESS RELEASE
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MELAKA GATEWAY WELCOMES THE FIRST HYATT PLACE HOTEL IN MALAYSIA

16 September 2016, Melaka – Malaysia will receive its very first internationally-renowned brandname of HYATT PLACE, in a 25-storey luxury hotel which will be built where the mega project of Melaka Gateway is being developed, in the historic city of Melaka. This would definitely catapult Melaka as an international gateway for globally-famous iconic brandnames and world-class establishments. This will also bring about a strong economic impact and growth to the State of Melaka and Malaysia's tourism industry.

The presence of HYATT PLACE as an elite product in Malaysia could also be an attraction for other global brands to establish themselves here at Melaka Gateway. This includes world-class attractions such as an international-class theme park, a global education centre, health and wellness offerings, shopping and entertainment delights. As an international gateway to integrated tourism, financial, commercial, deep-sea port and maritime industry activities, Melaka Gateway offers golden opportunities for potential investors. This in turn, will draw in foreign direct investment into the national economy. Indirectly, this will also lead to socio-economic progress through the creation of jobs, enterprises, export revenues and infrastructure development.

The gross development value (GDV) of Hyatt Place is estimated to be RM790 million, which is a huge economic boost for the state of Melaka and the nation. When completed, HYATT PLACE will offer all rooms with breathtaking views of the magnificent Straits of Malacca. The hotel will offer guests impeccable amenities such as a Sky Bar on its rooftop, an infinity pool, all-day dining and luxuriously furnished rooms.

As one of Hyatt Hotels Corporation group of brands, HYATT PLACE is an upscale select-service brand that is well-known for its modern product design, smart features, relaxed service model and fresh aesthetics. It will embody a luxurious experience of waterfront living, where style, innovation and 24/7 convenience will provide a perfectly seamless stay with every modern comfort, desire and unforgettable moments of luxury.

The signing ceremony and ground-breaking event for HYATT PLACE will take place on 18 September 2016 at the project site in Pulau Melaka, between EOSH PROPERTIES SDN BHD, which is the developer of the project and Hyatt Hotels Corporation (OPERATOR).

In a press conference today, Datuk Michelle Ong, CEO of KAJ Development Sdn Bhd (“KAJD”) said, :

“HYATT PLACE will be located of where Melaka Gateway is being developed. The establishment of HYATT PLACE certainly complements the development of Melaka Gateway’s first island, which will be solely focused on tourism development. The presence of an elite brand such as HYATT PLACE, reflects the confidence of investors in the strong fundamentals of Malaysia’s diversified economy and in Melaka Gateway”.

Melaka Gateway is a premier mixed development project by KAJD, who is also the master developer of this project, which comprise of three (3) reclaimed and one (1) natural islands totaling 1,366 acres. It will feature the Melaka International Cruise Terminal, regional ferry services, one of Southeast Asia’s largest private marina, shopping and entertainment precincts with world-class attractions, theme park, an education centre, a cultural heritage village showcasing the cultural wealth of Melaka as well as health and wellness lifestyles. Upon completion in 2025, Melaka Gateway is expected to draw in an estimated 2.5 million visitors per annum and the creation of 40,000 – 45,000 job opportunities.

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About KAJ Development Sdn Bhd :

KAJ Development Sdn Bhd ("KAJD") is the master developer of the premier mixed development project at Melaka Gateway. KAJD was incorporated in Malaysia as a private limited company under the Companies Act, 1965 on 5 January 2007. KAJD conceptualised and master-planned this prestigious project in 2013, which was officially launched by the Prime Minister of Malaysia in 2014. As the master developer, the company is fully committed to forge ahead with intensified efforts to ensure its success upon the project's completion by the year 2025. Towards this end, KAJD will collaborate and work with globally renowned property developers and industry players in the respective fields.

About Melaka Gateway :

Melaka Gateway is a premier mixed development project by KAJ Development Sdn. Bhd, which comprise of three (3) reclaimed and one (1) natural islands totalling 1,366 acres, set in a strategic and idyllic area of Straits of Malacca, Malaysia. Melaka Gateway was officially launched on 7 February 2014 by the Prime Minister of Malaysia, YAB Dato' Sri Mohd. Najib bin Tun Haji Abdul Razak. It is recognized as a National Project and part of the Economic Transformation Programme (ETP) by the Federal government of Malaysia. Melaka Gateway will bring about a strong economic impact to the state of Melaka and Malaysia, as a world-class centre for integrated tourism, financial, commercial, port and maritime industry activities.

About Hyatt Place :

Hyatt is an international brand with a worldwide presence that has been a hallmark of upscale luxury since 1957. Todate, Hyatt has over 627 hotels worldwide. Under the Hyatt Hotels Corporation group of brands, Hyatt Place is an upscale select-service brand that is differentiated from its competitors by its modern product design, smart features, relaxed service model and fresh aesthetic. The innovative design and guest experience of Hyatt Place sets a new benchmark for the select-service industry. There are over 215 Hyatt Place hotels worldwide, and Malaysia will receive its first Hyatt Place hotel at a premium location where Melaka Gateway is being developed.

About EOSH Properties Sdn Bhd :

EOSH Properties Sdn Bhd was incorporated in Malaysia in 2013. The company's principal activity is in property development.

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