



EOSH
PROPERTIES SDH BHD

PRESS RELEASE
18 September 2016

MELAKA GATEWAY WELCOMES THE FIRST HYATT PLACE BRANDNAME IN MALAYSIA

18 September 2016, Melaka – Poised to open in 2019, Malaysia will receive its very first internationally-renowned brandname of HYATT PLACE, in a 25-storey luxury hotel which will be built where the mega project of Melaka Gateway is being developed, in the historic city of Melaka. In a grand and superstar-added signing ceremony and ground-breaking event which took place at the project's site here in Melaka, this would definitely catapult the state as an international gateway for globally-famous iconic brandnames and world-class establishments.

Amidst the background and opulent waters of the Straits of Malacca, two significant signing ceremonies took place, in unison at the project site in Melaka. The first signing ceremony with the developer and operator of HYATT PLACE took place between Ms Christie Siow, Executive Director of EOSH PROPERTIES SDN BHD (developer), and Mr Patrick Finn, Asia Pacific Regional Vice President, Hyatt Hotels Corporation, which will be the operator of HYATT PLACE.

The second signing ceremony between developer and main contractor took place immediately after, between Mr Tom Chia, Executive Director of EOSH PROPERTIES SDN BHD (developer) and Mr Ye Haoliang, Director of SINOHYDRO CORPORATION (M) SDN BHD, which is the main contractor appointed for this project. The company SinoHydro Corporation is a subsidiary of Powerchina International Group Limited. Earlier this month, Powerchina International signed a MOA with KAJ Development Sdn Bhd ("KAJD"), valued at RM30 billion to develop and construct three (3) islands at Melaka Gateway which have been earmarked for various tourism, commercial, property and maritime developments.

The gross development value of HYATT PLACE is expected to be in the region of RM790 million, which includes infrastructure development, world-class furnishing and fixtures in the hotel, which embodies the HYATT PLACE brandname of style and luxury. Poised to open its doors to its first customers in 2019, HYATT PLACE will bring about a strong economic impact and growth to the State of Melaka and Malaysia's tourism industry.

Mr Tom Chia, Executive Director of EOSH Properties Sdn Bhd said, :-

"This is a historic day for Malaysia as for the first time, we are going to have the brandname of HYATT PLACE established here, which is a testimony of the confidence and growth that the international brand Hyatt has in us. HYATT PLACE is located next to The Melaka International Cruise Terminal, which will be operated by Royal Caribbean Cruise Ltd, and set to bring in one (1) million international passenger arrivals when it is operational. We intend to be ready for them."

HYATT PLACE will be located of where Melaka Gateway is being developed. The presence of an elite brand such as HYATT PLACE reflects the confidence of investors in the strong fundamentals of Malaysia's diversified economy and in Melaka Gateway. It can also be seen as an attraction for other global brands to establish themselves here at Melaka Gateway. As an international gateway to integrated tourism financial, commercial, deep-sea port and maritime industry activities, Melaka Gateway offers golden opportunities for potential investors. Indirectly, this will also lead to socio-economic progress through the creation of jobs, enterprises, export revenues and infrastructure development.

As one of Hyatt Hotels Corporation group of brands, HYATT PLACE is an upscale select-service brand that is well-known for its modern product design, smart features, relaxed service model and fresh aesthetics. When completed, HYATT PLACE will offer 205 rooms with breathtaking views of the magnificent Straits of Malacca for its guests. It will embody a luxurious experience of waterfront living, where style, innovation and a 24/7 convenience will provide a perfectly seamless stay with every modern comfort, desire and unforgettable moments of luxury.

It was a night of celebration and wonder for the guests invited to this grand launching ceremony, whereby a crowd of nearly 3,000 people attended the event today. Of this figure, about 2,000 guests were flown in on special chartered flights from around Asia. The appearance of an array of international superstars such as the songstress Shila Amzah from Malaysia, the dynamic PSY from South Korea, Leon Lai from Hong Kong, famed emcees David Wu from Taiwan and Li Xiang from China, added an air of glitter and glamour to the event.

END.



About Hyatt Place :

Hyatt is an international brand with a worldwide presence that has been a hallmark of upscale luxury since 1957. To date, Hyatt has over 638 hotels worldwide. Under the Hyatt Hotels Corporation group of brands, Hyatt Place is an upscale select-service brand that is differentiated from its competitors by its modern product design, smart features, relaxed service model and fresh aesthetic. The innovative design and guest experience of Hyatt Place sets a new benchmark for the select-service industry. There are over 215 Hyatt Place hotels worldwide, and Malaysia will receive its first Hyatt Place hotel at a premium location where Melaka Gateway is being developed.

About EOSH Properties Sdn Bhd :

EOSH Properties Sdn Bhd was incorporated in Malaysia in 2013. The company's principal activity is in property development.

About KAJ Development Sdn Bhd :

KAJ Development Sdn Bhd ("KAJD") is the master developer of the premier mixed development project of Melaka Gateway. KAJD was incorporated in Malaysia as a private limited company under the Companies Act, 1965 on 5 January 2007. KAJD conceptualised and master-planned this prestigious project in 2013, which was officially launched by the Prime Minister of Malaysia in 2014. As the master developer, KAJD is fully committed to forge ahead with intensified efforts to ensure its success upon the project's completion by the year 2025. Towards this end, KAJD will collaborate and work with globally renowned property developers and industry players in the respective fields.

About Melaka Gateway :

Melaka Gateway is a premier mixed development project by KAJ Development Sdn. Bhd, which comprise of three (3) reclaimed and one (1) natural islands totalling 1,366 acres, set in a strategic and idyllic area of Straits of Malacca, Malaysia. Melaka Gateway was officially launched on 7 February 2014 by the Prime Minister of Malaysia, YAB Dato' Sri Mohd. Najib bin Tun Haji Abdul Razak. It is recognized as a National Project and part of the Economic Transformation Programme (ETP) by the Federal government of Malaysia. Melaka Gateway will bring about a strong economic impact to the state of Melaka and Malaysia, as a world-class centre for integrated tourism, financial, commercial, port and maritime industry activities.

For any enquiries, please contact :

Name : Mr Keith Siew
Address : No. 1, Jalan Baiduri 2, Taman Pulau Melaka
75000 Melaka, Malaysia
Telephone : +60 6 286 1616
Mobile : 010 - 760 2183
Email : keithsiew@eoshproperties.com